

AGENDA ITEM 9 – FINANCIAL MATTERS

Agenda item 9.2 – Revised 2016 Budget

The annual 2016 budget presented in the Annex 9.2.1 has been revised by the Secretary-General:

- Income

- The budget for membership contribution has been updated with the very last number of members.
- It has been decided that, from 2016, the Academy will not pay any more compensation for Administrative support to IALA. This reflects the intention for IALA to consider the Academy as becoming an integral part of the Organization.

The total expected income for 2016 is €2,228,100.

- Expenditure

The total budget of €2,097,350 approved by the previous Council remains the same. The budget for Other Professional services in the Operating Costs has been adjusted to ensure the continuity in ongoing projects:

- Second phase of the branding project consisting in the harmonization of the premises to fit with the new visual image and complete redesign of the IALA website.
- Conversion of the IALA Guidelines and Recommendations to the new format.
- Purchase of extra office space to welcome a bigger conference room and new offices. The construction of a conference room on the terrace of IALA premises is finally impossible due to technical reasons. The architect's fees are accounted in this chapter.

THE COUNCIL IS REQUESTED TO

Approve the revised budget for 2016